



**JDP & Co**  
Chartered Accountants








# **JDPro Insights**

## **March 2025 Edition**

Bringing the latest regulatory updates in GST, Income Tax and more at your fingertips.



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# Goods & Services Tax (GST) Overview

- 1 Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration
- 2 Advisory on Introduction of Form ENR-03 for Enrolment of Unregistered Dealers/Persons in e-Way Bill Portal for generating e-way Bill.
- 3 Advisory for GST Registration Process (Rule 8 of CGST Rules, 2017)
- 4 Advisory on E-way Bill Generation for Goods Under Chapter 71
- 5 Procedure for Departmental Appeals on Interest/Penalty under Section 128A, CGST Act



# Goods & Services Tax (GST)

## 1. Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

### ■ Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

**Subject: For state of Jharkhand and Andaman & Nicobar Islands**

- **Amendment:** Rule 8, CGST Rules, 2017 updated for GST registration.
  - Identification via data analysis/risk parameters.
  - Includes Biometric-based Aadhaar Authentication, photograph, and original document verification.
- **Rollout:** Launched by GSTN on **15<sup>th</sup> February 2025** in Jharkhand and Andaman & Nicobar Islands.
- **Process After Form GST REG-01 Submission:**
  - Applicants receive an email with:
    - a) **OTP-based Aadhaar Authentication link** (proceed as usual), OR
    - b) **Appointment booking link** to visit **GST Suvidha Kendra (GSK)** for biometric authentication & document verification.
  - If GSK link received, book an appointment using the provided link.
- **GSK Feature:** Appointment booking now available for applicants in these regions.



# Goods & Services Tax (GST)

## 1. Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

### ■ Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

**Subject: For the state Jharkhand and Andaman & Nicobar Islands**

- **Appointment Confirmation:** Email sent with schedule after booking.
- **Documents to Carry at GSK:**
  - Copy of appointment confirmation email (hard/soft).
  - Jurisdiction details (from intimation email).
  - Original Aadhaar Card & PAN Card.
  - Original documents uploaded with Form GST REG-01 (per intimation email).
- **At GSK:** Biometric authentication, photograph, and document verification completed for all individuals listed in REG-01.
- **Timeline:** Book appointment within the maximum period specified in the intimation email.
  - ARN generated only after biometric & verification process is complete.
- **GSK Operations:** Follow state/UT administration guidelines for days/hours.



# Goods & Services Tax (GST)

## 1. Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

### ■ Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration

**Subject:** For the state Maharashtra and Lakshadweep

**Amendment:** Rule 8, CGST Rules, 2017 updated for GST registration.

- Identification via data analysis/risk parameters.
- Includes Biometric-based Aadhaar Authentication, photograph, and original document verification.

**Rollout:** Launched by GSTN on 8th February 2025 in Maharashtra and Lakshadweep.

- Process After Form GST REG-01 Submission:
  1. Applicants receive an email with:
    - a) **OTP-based Aadhaar Authentication link** (proceed as usual), OR
    - b) **Appointment booking link** to visit GST Suvidha Kendra (GSK) for biometric authentication & document verification.
  2. If GSK link received, book an appointment using the provided link.
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# Goods & Services Tax (GST)

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- ARN generated only after biometric & verification process is complete.
- **GSK Operations:** Follow state/UT administration guidelines for days/hours.



# Goods & Services Tax (GST)

## 2. Advisory on Introduction of Form ENR-03 for Enrolment of Unregistered Dealers/Persons in e-Way Bill Portal for generating e-way Bill.

### ■ Introduction of Form ENR-03 for Unregistered Dealers in E-Way Bill Portal

- **New Feature:** Effective 11.02.2025, unregistered dealers can enroll via Form ENR-03 to generate e-Way Bills (Notification No. 12/2024, 10th July 2024).
- **Purpose:** Allows unregistered persons (URP) supplying goods to obtain a unique 15-character Enrolment ID instead of GSTIN.
- **Process:**
  1. Access Form ENR-03 under "Registration" on EWB portal.
  2. Enter State, PAN (verified), enrolment type, address, and mobile (OTP verified).
  3. Create username/password; receive Enrolment ID upon submission.
  4. Use Enrolment ID to generate e-Way Bills as Supplier/Recipient.
- **Support:** Refer to User Guide (link) or contact GST Helpdesk.
- **Link:** [User Manual](#)





# Goods & Services Tax (GST)

## 3. Advisory on GST Registration Process (Rule 8, CGST Rules, 2017)

### Key Steps for Applicants

#### 1. Applicants Not Opting for Aadhaar Authentication:

- Must visit GST Suvidha Kendra (GSK) for photo capturing & document verification.
- Process:
  - a) Select "NO" for Aadhaar authentication.
  - b) Receive email with GSK details & document list.
  - c) Schedule appointment via link; get confirmation email.
  - d) Visit GSK at scheduled time for photo & verification.

#### 2. Applicants Opting for Aadhaar Authentication (Biometric Required):

- **Promoters/Partners:** Visit GSK for biometric authentication & photo capturing.
- **Primary Authorized Signatory (PAS):**
  - a) Carry documents (per intimation email) for verification.
  - b) Undergo photo capturing & biometric authentication.
- **Exceptions:**
  - ✓ If Promoter/Partner biometric verified previously (any State/UT), no GSK visit needed unless acting as PAS (then only document verification).
  - ✓ If PAS biometric verified previously, only document verification at GSK required.
  - ✓ If Promoter/Partner & PAS are same: Full process (photo, biometric, verification) unless previously biometric verified (then only document verification).



# Goods & Services Tax (GST)

## 4. GSTN Advisory on EWB Generation for Goods under Chapter 71 of the Customs Tariff Act

### ■ GSTN Advisory on EWB Generation for Goods under Chapter 71 of the Customs Tariff Act

**Subject:** Clarification on Requirements

- **Rule 138(14), CGST Rules, 2017:** Goods under Chapter 71 (e.g., pearls, precious stones, metals, jewellery, goldsmiths'/silversmiths' articles, except HSN 7117 - Imitation Jewellery) are exempt from mandatory E-Way Bill (EWB) generation.
- **Previous System Update:** NIC introduced "EWB for Gold" option for Chapter 71 (except HSN 7117) on EWB portal. Stakeholders voluntarily generated EWBs; this facility has now been withdrawn.
- **Current Clarification:** EWB generation not required for goods under Chapter 71 (except HSN 7117) nationwide.
- **Exception:** Intra-state movement in Kerala mandates EWB (Notification No. 10/24-State Tax, 27/12/24; Advisory 27/01/25).
- **Action:** Taxpayers/transporters should comply with exemption (except in Kerala). Contact GST Helpdesk or jurisdictional authorities for queries.



# Goods & Services Tax (GST)

## 5. Procedure for Departmental Appeals on Interest/Penalty under Section 128A, CGST Act

### ■ Procedure for Departmental Appeals on Interest/Penalty under Section 128A, CGST Act

**Subject:** Amnesty Scheme Clarifications (Instruction No. 02/2025-GST)

- **Background:** CBIC introduced amnesty scheme u/s 128A, clarified via Circular 238/32/2024 (15/10/24) & Instruction 02/2025-GST (07/02/25).
- **Eligibility for Amnesty:** Cases where tax due is paid, and notice/demand u/s 73 pertains only to interest and/or penalty, are eligible.
- **Departmental Appeals:** Appeals filed (or planned) by tax authorities solely on interest miscalculation or penalty issues should not deny taxpayers amnesty benefits.
- **Action:** Proper officer to:
  - a) Withdraw such appeals (if filed).
  - b) Accept u/s 73 orders under review (no appeal).
- **Intent:** Reduce litigation; avoid denying benefits due to technicalities.
- **Reference:** [Instruction No. 02/2025]

# DIRECT TAX



## Direct Tax Overview

- 1 CBDT Amends Due Dates for Furnishing Statements in Form 64A & 64E by Business Trust & Securitization Trust
- 2 CBDT Issues Annual Circular on TDS from Salaries for FY 2024-25
- 3 Extension of Due Date for Filing Form 56F for SEZ Units – AY 2024-25
- 4 Tool for Comparison of Tax Liability under New Tax Regime for FY 2025-26 (Finance Bill, 2025)
- 5 Extension of Due Date for Filing Annual Form 49C by Non-Residents with Liaison Offices (LO) in India

## 1. CBDT Amends Due Dates for Furnishing Statements in Form 64A & 64E by Business Trust & Securitization Trust

### **CBDT Amends Due Dates for Furnishing Statements in Form 64A & 64E by Business Trust & Securitization Trust**

#### **Background**

- Section 115UA(1) of the Income-tax Act, 1961 mandates that income distributed by a business trust to its unit holders is treated in the same manner as received by the business trust.
- As per Section 115UA(4), the responsible party must furnish:
  - a. Form 64B to the unit holder by 30 June of the FY following the year of distribution.
  - b. Form 64A to the Principal Commissioner/Commissioner of Income-tax by 30 November of the FY following the year of distribution.

#### **Notification Update (No. 17, 24 February 2025)**

- The due date for submitting Form 64A to the Principal Commissioner/Commissioner of Income-tax has been changed from 30 November to 15 June.
- Forms 64A, 64B, 64C, 64D, 64E, and 64F have been updated to include additional details, and obsolete fields have been removed.

## 2. CBDT Issues Annual Circular on TDS from Salaries for FY 2024-25

### **CBDT Issues Annual Circular on TDS from Salaries for FY 2024-25**

#### **Background**

- Section 192(1) of the Income-tax Act mandates employers to calculate and deduct tax based on the estimated taxable income of each employee.
- Incorrect estimation or deduction of tax can result in interest or penalties for the employer.
- Every year, CBDT issues an annual circular to guide employers and employees on TDS rules for the relevant financial year.

#### **Previous Circular**

- The last circular was issued on 7 December 2022, covering TDS under Section 192 for FY 2022-23. It included clarifications on:
  - a. Definition of 'salary,' 'perquisite,' and 'profit in lieu of salary.'
  - b. Income-tax rates as per the Finance Act, 2022.
  - c. Duties of persons responsible for deducting tax.
  - d. Rebate under Section 87A for individuals with income up to a certain limit.

## 2. CBDT Issues Annual Circular on TDS from Salaries for FY 2024-25

### **CBDT Issues Annual Circular on TDS from Salaries for FY 2024-25**

#### **New Circular (Circular No. 3, 20 February 2025)**

**Amendments:** The new circular incorporates changes from the Finance (No. 2) Act 2024, Finance (No. 1) Act 2024, and Finance Act 2023:

- Agniveer Scheme: Contribution to Agniveer corpus fund (Section 80CCH) included in the definition of 'Salary.'
- Perquisites: Includes value of rent-free accommodation provided by the employer.
- Tax Rates: Updates on tax rates and surcharge.
- TDS Forms: Changes to TDS certificate (Form 16A) and return (Form 24Q).
- Rebate u/s 87A: Increase in threshold limit for the rebate.

### 3. Extension of Due Date for Filing Form 56F for SEZ Units – AY 2024-25

#### Extension of Due Date for Filing Form 56F for SEZ Units – AY 2024-25

##### 1. Background

- Form 56F is required to be filed by SEZ units claiming tax deduction under Section 10AA of the Income-tax Act.
- The form, certified by a Chartered Accountant, confirms eligibility for the tax deduction and ensures compliance with prescribed conditions.
- Normally, the due date for filing Form 56F is 30 September, aligned with the tax audit due date under Section 44AB.

##### 2. Extension Announcement

- Due to challenges faced by taxpayers, the CBDT has extended the due date for filing Form 56F for AY 2024-25 to 31 March 2025.



## 4. Tool for Comparison of Tax Liability under New Tax Regime for FY 2025-26 (Finance Bill, 2025)

### Tool for Comparison of Tax Liability under New Tax Regime for FY 2025-26 (Finance Bill, 2025)

#### 1. Background

- As per the Finance Bill, 2025 introduced on 1 February 2025, the new tax regime provides that resident individuals with annual income up to Rs. 12 lakh will not be taxable due to amendments in Rebate u/s 87A of the Income-tax Act.

- Tax Savings for Resident Individuals:

Annual Income Rs. 12,00,000: Tax Savings of Rs. 80,000

Annual Income Rs. 25,00,000: Tax Savings of Rs. 1,10,000

#### 2. New Tool Released

- The Government has launched a tool on the Income-tax portal to help individual taxpayers compare their tax liability under the new tax regime for FY 2025-26, as per the Finance Bill 2025.

For more details, [click](#) to access the tool.

## 5. Extension of Due Date for Filing Annual Form 49C by Non-Residents with Liaison Offices (LO) in India

### Extension of Due Date for Filing Annual Form 49C by Non-Residents with Liaison Offices (LO) in India

#### Background – What is Form 49C and Why is it Required?

- Form 49C must be filed annually by foreign companies with a Liaison Office (LO) in India.
- According to Reserve Bank of India (RBI) guidelines, a Liaison Office is permitted only to engage in non-revenue generating activities, such as acting as a communication channel between the head office and its customers in India.
- If an LO conducts revenue-generating activities, it is in violation of RBI guidelines and must pay income-tax in India at 35% (plus applicable surcharge and cess) on the profits.

#### Purpose of Form 49C

- The Indian tax authorities require Form 49C to assess whether the LO has engaged in any revenue-generating activities, which could result in the establishment of a Permanent Establishment (PE) in India or the generation of taxable profits.
- Form 49C provides subjective information that helps the tax department evaluate the LO's activities. It works in tandem with the auditor's declaration in the annual activity certificate (submitted to the RBI).

## **Extension of Due Date for Filing Annual Form 49C by Non-Residents with Liaison Offices (LO) in India**

### **Extension of Due Date**

The due date for filing Form 49C has been extended from 60 days (from the end of the relevant FY) to 8 months.

## **5. Extension of Due Date for Filing Annual Form 49C by Non-Residents with Liaison Offices (LO) in India**



# Corporate Laws Overview

- 1 Extension of Due Date for Dematerialization of Securities by Private Limited Companies to 30 June 2025



# Company Laws

## 1. Extension of Due Date for Dematerialization of Securities by Private Limited Companies to 30 June 2025

### ■ Extension of Due Date for Dematerialization of Securities by Private Limited Companies to 30 June 2025

#### Background

- The Ministry of Corporate Affairs (MCA) has extended the due date for private limited companies to comply with the dematerialization requirement for securities, as per Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014.
- This extension is part of the Government's effort to modernize corporate governance, enhance transparency, and curb benami transactions in the securities market.

#### Initial Due Date

- Private limited companies (excluding 'Small' and 'Government' companies) were initially required to dematerialize their physical securities (such as shares and debentures) by 30 September 2024. This has now been extended to 30 June 2025.

#### Who is Affected?

- The extension applies to private limited companies that were not classified as 'Small' companies as of 31 March 2023.
- Small companies, with a paid-up share capital of less than Rs. 4 crore and annual turnover below Rs. 40 crore, are exempt from this requirement.
- Government companies, where the Government holds at least 51% of the paid-up share capital, are also exempt



# Company Laws

## 1. Extension of Due Date for Dematerialization of Securities by Private Limited Companies to 30 June 2025

### ■ Extension of Due Date for Dematerialization of Securities by Private Limited Companies to 30 June 2025

#### Key Points

- After 30 June 2025, private limited companies will not be allowed to:
  - a) Issue new securities
  - b) Conduct buybacks
  - c) Transfer securities in physical form
- Securities of key stakeholders (e.g., promoters, directors, and key managerial personnel) must be in dematerialized form to facilitate these actions.
- Companies must obtain an International Securities Identification Number (ISIN) from NSDL or CDSL before the extended due date.

#### Penalties for Non-Compliance

- Failure to comply with the dematerialization requirement by 30 June 2025 may result in penalties:
  - A fine up to Rs. 2,00,000 on the company
  - A fine up to Rs. 50,000 on every officer in default



# Compliance Calendars - March 2025

## Overview

- 1 GST March 2025 Compliance Calendar
- 2 Other Tax March 2025 Compliance Calendar



# Compliance Calendar GST

1. GST Compliance Calendar  
- All Important due dates for  
March 2025 at one place!

## GST Compliance Calendar - March 2025

S.No	Particulars of Compliance	Form/Return	Period	Due Date
1	Filing of outward supplies for February 2025	GSTR 1	Feb- 2025	11.03.2025
2	To be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST	GSTR 7	Feb- 2025	10.03.2025
3	To be filed by Input Service Distributors	GSTR 6	Feb- 2025	13.03.2025
4	To be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST	GSTR 8	Feb- 2025	10.03.2025
5	To be filed by Non-Resident Taxpayers and ODIAR services provider	GSTR 5/5A	Feb- 2025	20.03.2025
6	Taxpayers with an annual turnover exceeding ₹ 5 Crores.	GSTR 3B	Feb- 2025	20.03.2025
7	QRMP	Monthly Payment	Feb- 2025	23.03.2025
8	Application to opt for composition levy	Form CMP-02	FY 2025-26	31.03.2025
9	Letter of Undertaking	Form RFD-11	FY 2025-26	31.03.2025





# Compliance Calendar Direct Tax

2. Direct Tax Compliance  
Calendar - All Important due  
dates for March 2025 at one  
place!

## Other Tax Compliance Calendar - March 2025

S.NO	Particulars of Compliance	Forms/Return	Period	Due Date
1.	Due date for deposit of tax deducted/collected for the month of February 2025.	Challan No. ITNS-281	February 2025	07.03.2025
2.	To be filed by entities who are required to deduct tax at source before making certain payments such as salaries, interest , commission etc.,	-	February 2025	07.03.2025
3.	Due date for furnishing of Form 24G by government offices where TDS/TCS was paid without a challan.	Form 24G	February 2025	15.03.2025
4.	Provident fund(PF) & ESI Payment and returns	-	February 2025	15.03.2025
5.	Deposit of 100% (4th Instalment) of Advance Tax for FY 2024-25	Advance Tax Challan 280	FY 2024-25	15.03.2025
6.	Filing Professional Tax returns by the employers or the individuals who are liable to pay professional tax	-	February 2025	15.03.2025
7.	Filing of updated Income-tax return u/s 139(8A) of Income-tax Act	ITR	FY 2022-23	31.03.2025

# ➤ About US

J D P & Co is a top-tier professional services firm specializing in Audit, Tax, FEMA, and corporate law matters, committed to delivering premium-quality services to our clients.

**JDP & Co**  
Chartered Accountants

Our skilled professionals are trained to anticipate and implement innovative solutions tailored to each client's unique needs, facilitating the achievement of organizational objectives.



With a blend of specialized expertise, we provide sound financial advice and proactive services customized to our clients' requirements.

**Quality.Collaboration.Innovation**

Our firm maintains regular interaction with industry and professionals, ensuring we stay abreast of contemporary developments to meet evolving client needs effectively.

The J D P & Co team boasts extensive industry experience across diverse sectors, including Technology, Manufacturing, Communications, Infrastructure & Real Estate, and Pharmaceuticals.

# ➤ Our Editorial Team



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Thank You!