



JDP & Co
Chartered Accountants

JDPro Insights

November 2024

Edition

Bringing the latest regulatory updates in GST, Income Tax and more at your fingertips.



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Goods & Services Tax (GST)

Overview

- 1 CBIC issues advisory on Barring of GST return on expiry of 3 years.
- 2 CBIC issues advisory regarding Forms GSTR-9(Annual return) & GSTR-9C (Reconciliation statement)
- 3 CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations
- 4 CBIC issues additional frequently asked questions(FAQs) on Invoice Management System

(Click the numbers above to directly move to the topic)

Goods & Services Tax (GST)

1

CBIC Issues Advisory on Barring of GST Return on expiry of 3 years.

■ **CBIC Issues Advisory on Barring of GST Return on expiry of 3 years.**

The Finance Act, 2023, introduced an important amendment affecting the filing of GST returns, which became effective from October 1, 2023, via Notification No. 28/2023 – Central Tax dated July 31, 2023. Under this amendment, taxpayers will no longer be able to file their GST returns if more than three years have passed since the original due date for submission. This restriction applies to returns under:

- Section 37: Outward Supply details (e.g., GSTR-1)
- Section 39: Payment of tax liability (e.g., GSTR-3B, GSTR-4, etc.)
- Section 44: Annual Return (e.g., GSTR-9)
- Section 52: Tax Collected at Source (TCS) returns (e.g., GSTR-7, GSTR-8)

The returns affected include GSTR-1, GSTR-3B, GSTR-4, GSTR-5, GSTR-5A, GSTR-6, GSTR-7, GSTR-8, and GSTR-9.

Goods & Services Tax (GST)

1

CBIC Issues Advisory on Barring of GST Return on expiry of 3 years. (Cont.,)

- **CBIC Issues Advisory on Barring of GST Return on expiry of 3 years.**
 - These changes are set to be integrated into the GST portal starting in early 2025. As a result, taxpayers who have yet to file any of these returns should do so promptly to avoid being permanently unable to comply with filing requirements for older periods. This could have significant implications, such as penalties, interest, or the inability to reconcile tax records in the future.

Goods & Services Tax (GST)

2

CBIC Issues advisory regarding Forms GSTR-9(Annual return) & GSTR-9C(Reconciliation statement)

CBIC issues advisory regarding Forms GSTR-9(Annual return) & GSTR-9C (Reconciliation statement)

Starting from October 15, 2024, the GST system has introduced an auto-population feature for GSTR-9 for the financial year 2023-24. The Changes being,

- **Auto-population of Eligible ITC:** For domestic supplies, the system will automatically transfer the eligible Input Tax Credit (ITC) details from GSTR-2B (specifically from Table 3(I)) to Table 8A of GSTR-9. This auto-population will not include ITC related to reverse charge mechanisms and imports.
- **Applicability for FY 2023-24:** These updates to GSTR-9 and GSTR-9C apply to the financial year 2023-24, making it easier for taxpayers to prepare their annual GST returns using data directly sourced from the monthly GSTR-2B forms.
- **Validation Utility:** A special utility will run in stages, allowing taxpayers to validate the auto-populated data progressively. This means that GSTR-9 forms for each month (from April 2023 to March 2024) will be systematically populated and made available for taxpayer verification and any necessary corrections.

Goods & Services Tax (GST)

3

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

Expanded GST Exemptions Effective from October 10, 2024: Key Services Covered

1. Services Related to Electricity Transmission and Distribution

- **Covered Services:** The GST exemption now extends to ancillary or incidental services associated with the supply of electricity transmission and distribution. These include:
 - a. Renting of metering equipment
 - b. Testing services for meters, transformers, and capacitors
 - c. Providing new electricity connections
 - d. Shifting of meters or service lines
 - e. Issuing of duplicate electricity bills

Impact: These services are now treated as part of the essential supply of electricity and are exempt from GST, ensuring that the transmission and distribution of electricity remain affordable and operationally efficient.

Goods & Services Tax (GST)

3

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations (Cont.,)

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

2. Research and Development (R&D) Services Paid Through Grants

- **Covered Services:** The exemption applies to R&D services when provided against consideration in the form of grants. The eligible recipients include:
 - A Government Entity: An organization owned or controlled by the government.
 - Research Associations, Universities, and Institutions: Must be institutions that are notified under the Income-tax Act, 1961, for this purpose.
- **Conditions:** The exemption applies only if the consideration received is specifically in the form of grants. This promotes research activities funded by the government or other qualifying institutions.



Goods & Services Tax (GST)

3

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations (Cont.,)

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

3. Expanded Scope of Transactions Under Reverse Charge Mechanism (RCM)

Effective October 10, 2024

Purchase of Metal Scrap from an Unregistered Person

- **Description:** If a registered taxpayer purchases metal scrap from an unregistered person, the registered taxpayer must pay GST under the Reverse Charge Mechanism.
- **Impact:** The liability to pay GST on such transactions shifts from the unregistered seller to the registered buyer. This ensures compliance and tax collection even when dealing with unregistered suppliers.

Renting of Property (Excluding Residential Dwellings)

- **Description:** If a registered person rents any property (other than residential dwellings) from an unregistered person, GST will be paid by the registered person under RCM.



Goods & Services Tax (GST)

3

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations (Cont.,)

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

- **Exclusion:** The renting of residential properties remains outside the purview of RCM, meaning no GST is payable under RCM for residential property rentals.
4. **Expanded Scope of TDS Provisions for Metal Scrap Transactions Effective November 1, 2024**
- **Applicable Transaction:** When a taxpayer receives a supply of metal scrap from a registered supplier.
 - **TDS Rate:** The taxpayer must deduct tax at source at the rate of 2% on the payment made to the registered supplier for the metal scrap.

Goods & Services Tax (GST)

3

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations (Cont.,)

CBIC issues notifications to give effect to the 54th GST Council Meeting recommendations

5. Revised GST Rates for Select Items and Services Effective from November 1, 2024

Item/Service	Description	Old Rate	New Rate
Cancer Drugs	Trastuzumab Deruxtecan, Osimertinib, and Durvalumab (life-saving cancer medications)	12%	5%
Air Transportation	Transportation of passengers by air in a helicopter on a seat-share basis	12%	5%
Namkeens and Savory Food Products	Namkeens and extruded/expanded savory food products under HSN 1905 90 30 (excluding unfried or uncooked snack pellets)	18%	12%
Unfried/Uncooked Snack Pellets	Snack pellets manufactured through extrusion process	18%	5%
Vehicle Seats	Car and Motorcycle Seats	18%	28%



Goods & Services Tax (GST)

4

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System

Summary of the key points from the "Additional FAQ on IMS" document dated October 17, 2024:

- 1. Invoices Visible on IMS Dashboard:** Starting from the October 2024 return period, all invoices eligible for GSTR-2B of this period onward will be available on the IMS dashboard. Older invoices (September 2024 or earlier) will not be shown.
- 2. First GSTR-2B Draft Based on IMS Actions:** The first GSTR-2B draft, considering any actions taken on invoices through IMS, will be available on November 14, 2024, for the October 2024 return period.
- 3. Taking Actions Post-November 14, 2024:** Taxpayers can continue to act on invoices in IMS and recompute the GSTR-2B for October 2024 until they file GSTR-3B.
- 4. Mandatory Nature of IMS Actions:** It is not compulsory to act on records in the IMS dashboard for generating GSTR-2B. If no action is taken, the system will treat the records as accepted, generating GSTR-2B automatically.

Goods & Services Tax (GST)

4

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System (Cont.,)

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System

5. Invoice/Debit Note Rejection: Rejection should be done cautiously, as it results in no Input Tax Credit (ITC) for the recipient. Rejection is appropriate if the invoice is not related to the recipient or has significant errors.

6. ITC Time Limits and Erroneous Rejections: If an invoice is mistakenly rejected, it can be reaccepted in IMS before filing GSTR-3B, allowing the recipient to recompute GSTR-2B and avail of the ITC.

7. Handling Credit Notes Reducing ITC: If a genuine credit note leads to reduced ITC, the recipient can accept it. If ITC was already reversed earlier (due to ineligibility reasons), no further reversal is needed.

8. Action on Unfiled Amended Invoices/Debit Notes: Recipients cannot take action on upward amended invoices unless the supplier files them. Actions can only be taken once the records are officially filed.

Goods & Services Tax (GST)

4

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System (Cont.,)

CBIC issues additional frequently asked questions(FAQs) on Invoice Management System

9. Incorrect Credit Note Handling: If a credit note was mistakenly issued instead of amending an invoice, and it is rejected, the supplier should ideally correct the invoice in GSTR-1 rather than using a credit note.

10. Pending Credit Notes: Credit notes cannot be left pending in IMS because the supplier has already adjusted their outward tax liability. However, recipients have the option to reject a credit note if it is not applicable.

11. Adding Liability Due to Rejected Credit Notes: If a credit note is rejected, the supplier's liability increases but only in the GSTR-3B for the next tax period, not the same one.

DIRECT TAX



Direct Tax

Overview

- 1 CBDT extends the Due Date for submission of Income Tax Return(ITR) for Assessment Year 2024-25 from 31st October to 15th November 2024.
- 2 CBDT Notifies Revised Form 12BAA for Employees to report TDS/TCS Details to Employers.
- 3 CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024.
- 4 CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

(Click the numbers above to directly move to the topic)

CBDT extends the Due Date for submission of Income Tax Return(ITR) for Assessment Year 2024-25 from 31st October to 15th November 2024.

CBDT extends the Due Date for submission of Income Tax Return(ITR) for Assessment Year 2024-25 from 31st October to 15th November 2024.

The due date for submitting the Income-tax Return (ITR) for the Assessment Year (AY) 2024-25 has been extended for certain categories of taxpayers. The original deadline of 31 October 2024 has now been pushed to 15 November 2024. This extension applies to the following:

- **Corporates:** This includes all companies (both domestic and foreign) that are required to file an ITR. The due date for these companies to file their returns has been extended to 15 November 2024.
- **Non-corporates whose accounts are required to be audited:** This group consists of individuals, Hindu Undivided Families (HUFs), and other non-corporate entities whose accounts need to be audited under the Income-tax Act. These entities are given an additional time period to file their returns.
- **Partners of a firm whose accounts are required to be audited:** For partners of firms where the accounts are subject to a statutory audit, the deadline for submitting their individual ITR has been extended to 15 November 2024.

CBDT Notifies Revised Form 12BAA for Employees to report TDS/TCS Details to Employers.

CBDT Notifies Revised Form 12BAA for Employees to report TDS/TCS Details to Employers.

The Central Board of Direct Taxes (CBDT) has introduced a revised Form 12BAA in light of the Union Budget 2024 amendments.

Background

Union Budget 2024 Proposal: The Finance Minister proposed an amendment to section 192(2B) of the Income-tax Act. This amendment allows employers to consider the tax deducted at source (TDS) and tax collected at source (TCS) on various incomes of employees when calculating and deducting tax from their salaries.

Key Update

Revised Form 12BAA: As a result of the amendment, CBDT issued Notification No. 112/2024, which introduced a revised Form 12BAA. This form enables employees to report details of TDS and TCS (on other sources of income, like interest, rent, etc.) to their employer.

CBDT Notifies Revised Form 12BAA for Employees to report TDS/TCS Details to Employers. (Cont.,)

CBDT Notifies Revised Form 12BAA for Employees to report TDS/TCS Details to Employers.

Consequential Changes

The introduction of revised Form 12BAA has led to updates in:

Part B of Form 16: The TDS certificate issued to employees now includes the revised reporting requirements.

Form 24Q: The TDS return on salary, filed by employers, has also been updated to incorporate these details.

CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024.

Summary of the Direct Tax Vivad se Vishwas Scheme, 2024 (DTVSV Scheme, 2024), based on Circular No. 12/2024 issued in October 2024:

Objective

The scheme is designed to reduce pending income tax litigation, generate timely revenue, and provide taxpayers with certainty and peace of mind by avoiding prolonged disputes.

Key Dates

Commencement: 1 October 2024

Forms and Rules Notification: 20 September 2024

CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024.

Eligible Cases

The scheme applies to disputes pending as of 22 July 2024 before various appellate forums, including:

- Appeals filed by taxpayers or the Income-tax Department
- Disputes before the Dispute Resolution Panel (DRP) with certain pending directions
- Cases involving applications for revision under Section 264 of the Income-tax Act

Non-Eligible Cases

- Assessments based on search operations (Sections 132 or 132A)
- Cases with prosecution instituted before filing the declaration
- Income or assets undisclosed outside India

CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024. (Cont.,)

CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024.

- Disputes related to various special laws (e.g., COFEPOSA, UAPA, NDPS) Payment Terms
- Taxpayers must pay the disputed tax amount, with varying rates depending on when the declaration is filed (e.g., 100% of disputed tax if filed before 31 December 2024).
- A 50% reduction is available for appeals filed by the Income-tax Department on certain issues.

Forms and Procedures

- Form-1: Declaration and undertaking
- Form-2: Certificate issued by the Designated Authority
- Form-3: Intimation of payment
- Form-4: Order for full and final settlement

Taxpayers must withdraw any appeals and provide proof of withdrawal alongside their payment details.

CBDT Issues Guidance note on Direct Tax Vivad se Vishwas Scheme, 2024.

Specific Scenarios

- Search Assessments: Cases linked to search assessments (Sections 153A or 153C) are ineligible.
- TDS/TCS Issues: Only disputes related to TDS/TCS pending in appeal are eligible.
- Protective and Substantive Additions: Either protective or substantive additions can be settled, but only one.
- Appeals Pending Admission: Cases awaiting admission as of 22 July 2024, like those before the High Court or Supreme Court, are eligible.
- Set-Aside Matters: Appeals fully or partially set aside to the Assessing Officer are ineligible.

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

The CBDT Circular No. 11/2024, issued on October 15, 2024, provides comprehensive guidelines regarding the condonation of delay in filing Income Tax Returns (ITRs) that claim a refund or carry forward of losses. These guidelines aim to address situations where taxpayers miss the deadline for filing their returns and seek to get the delay condoned in order to claim refunds or carry forward losses.

Key Highlights of the Circular:

1. Monetary Limits for Acceptance/Rejection of Condonation Applications:

- Principal Commissioner of Income-tax (PCIT) / Commissioner of Income-tax (CIT): Applications for claims up to Rs. 1 crore for any Assessment Year (AY).
- Chief CIT: Applications for claims between Rs. 1 crore to Rs. 3 crore for any AY.
- PCIT: Applications for claims exceeding Rs. 3 crore for any AY.
- CIT, Central Processing Centre (CPC), Bengaluru: For condonation of delay in verifying the ITR by sending ITR-V.

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses. (Cont.,)

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

2. Time Limit for Condonation Applications:

- A condonation application cannot be entertained if filed beyond 5 years from the end of the AY for which the claim is being made. This rule applies to applications filed from October 1, 2024, onwards.
- Once an application is received by the competent authority, it should be disposed of within 6 months from the end of the month in which it was received.

3. Reasonable Cause for Delay

- For condoning the delay, the authorities need to ensure that there is a reasonable cause and genuine hardship for the delay in filing the ITR. The Assessing Officers may also be directed to conduct inquiries to assess the merits of the case.

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses. (Cont.,)

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

4. Exclusion of Court Proceedings Period

- If the delay in filing the ITR is due to a pending Court order, the period during which the case was in court will not be counted towards the 5-year limitation for filing a condonation application.
- The condonation application must be submitted within 6 months from the end of the month in which the Court order was issued or the end of the Financial Year (FY), whichever is later.

5. Supplementary Refund Claims

- A belated supplementary refund claim (i.e., claiming additional refund after the assessment of the same AY) can be considered for condonation, provided the conditions are met.

**CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.
(Cont.,)**

CBDT Issues new guidelines to handle applications for condonation of delay in filing ITR with refunds/losses.

The conditions for acceptance of such claims are

- The taxpayer's income is not assessable in the hands of another person under any provision of the Income-tax Act.
- No interest will be allowed on the belated refund claims.
- The refund must arise from excess TDS/TCS, advance tax, or self-assessment tax payments.



Corporate Laws

Overview

1

MCA Reports Significant Increase in Director KYC Filings for FY 2024-25

2

DUE DATE FOR SUBMISSION OF CORPORATE SOCIAL RESPONSIBILITY(CSR) RETURN IN FORM-2 FOR FY 2023-24 SHORTENED TO 31ST DECEMBER 2024.

(Click the numbers above to directly move to the topic)



Company Laws

1

MCA Reports Significant Increase in Director KYC Filings for FY 2024-25

MCA Reports Significant Increase in Director KYC Filings for FY 2024-25

- The Ministry of Corporate Affairs (MCA) has highlighted the increased compliance in Director Know Your Customer (KYC) filing for the financial year 2024-25. Between April 1, 2024, and September 30, 2024, a total of 22.98 lakh DIR-3 KYC forms were submitted, compared to 20.54 lakh forms filed during the same period in the previous year, reflecting a positive increase in compliance activity.

Key Points About Director KYC Filing:

- **Requirement Under Rule 12A:** According to Rule 12A of the Companies (Appointment and Qualification of Directors) Rules, 2014, every individual holding a Director Identification Number (DIN) as of March 31 of a financial year (FY) must file the DIR-3 KYC form by September 30 of the following FY.
- This filing is mandatory to ensure that the details of the director are up-to-date and that they continue to be eligible to hold the position of a director in any company.



Company Laws

1

MCA Reports Significant Increase in Director KYC Filings for FY 2024-25 (Cont.,)

MCA Reports Significant Increase in Director KYC Filings for FY 2024-25

Filing Options:

- There are two main options for fulfilling the KYC compliance:
- **DIR-3 KYC Form:** Used for directors who are filing their KYC details for the first time or for those who need to update their KYC details, such as a change in address, phone number, or email.
- **DIR-3 KYC Web:** A simplified, online form that directors who have already filed their KYC details in a previous year can use. This web-based form allows directors to confirm and validate their previously submitted information without having to re-enter all the details.
- If a director submits the DIR-3 KYC Web in subsequent years after having previously filed the full DIR-3 KYC form, it will be considered compliance for that financial year



Company Laws

2

DUE DATE FOR SUBMISSION OF CORPORATE SOCIAL RESPONSIBILITY(CSR) RETURN IN FORM-2 FOR FY 2023-24 SHORTENED TO 31ST DECEMBER 2024.

DUE DATE FOR SUBMISSION OF CORPORATE SOCIAL RESPONSIBILITY(CSR) RETURN IN FORM-2 FOR FY 2023-24 SHORTENED TO 31ST DECEMBER 2024.

Form CSR-2 is a compliance form introduced under the **Companies Act, 2013** for companies required to engage in **Corporate Social Responsibility (CSR) activities**. It is a specific return in which eligible companies must report details about their CSR efforts, including projects undertaken, spending, and any unspent funds. The purpose of this form is to ensure transparency and accountability in CSR initiatives and to provide a structured framework for reporting.

- **Applicability of CSR Requirements**

Companies are mandated to engage in CSR activities if they meet any of the following threshold criteria in the preceding financial year:

- ✓ **Net worth of Rs. 500 crore or more,**
- ✓ **Turnover of Rs. 1,000 crore or more, or**
- ✓ **Net profit of Rs. 5 crore or more.**



Company Laws

2

**DUE DATE FOR
SUBMISSION OF
CORPORATE SOCIAL
RESPONSIBILITY(CSR)
RETURN IN FORM-2 FOR
FY 2023-24 SHORTENED
TO 31ST DECEMBER 2024.
(Cont.,)**

DUE DATE FOR SUBMISSION OF CORPORATE SOCIAL RESPONSIBILITY(CSR) RETURN IN FORM-2 FOR FY 2023-24 SHORTENED TO 31ST DECEMBER 2024.

- **Details to be Reported in Form CSR-2**

Companies covered under CSR obligations must submit **Form CSR-2** detailing:

- 1. CSR Policy and Committee:** Information about the CSR policy adopted by the company and details of the CSR Committee members.
- 2. CSR Activities and Projects:** Comprehensive data on the CSR projects undertaken, including the nature, location, and impact of these projects.
- 3. CSR Expenditure:** The total amount spent on CSR activities during the financial year.
- 4. Unspent CSR Amounts:** Details of any funds that were unspent and how the company plans to utilize these in subsequent years.
- 5. Surplus Generated:** Information on whether any surplus was generated from CSR activities and how it was utilized.



Company Laws

2

**DUE DATE FOR
SUBMISSION OF
CORPORATE SOCIAL
RESPONSIBILITY(CSR)
RETURN IN FORM-2 FOR
FY 2023-24 SHORTENED
TO 31ST DECEMBER 2024.
(Cont.,)**

DUE DATE FOR SUBMISSION OF CORPORATE SOCIAL RESPONSIBILITY(CSR) RETURN IN FORM-2 FOR FY 2023-24 SHORTENED TO 31ST DECEMBER 2024.

- **Filing and Submission Requirements**
 1. **Form CSR-2** must be filed separately from **Form AOC-4**, which is the form used to file the company's annual financial statements within **30 days** of the company's **Annual General Meeting (AGM)**.
 2. For the financial year **2023-24**, the due date for submitting Form CSR-2 has been **shortened to December 31, 2024**. Previously, for the financial year **2022-23**, companies were given until **March 31, 2024**, to file their CSR-2 returns.



Compliance Calendars - November 2024

Overview

- 1 [GST November 2024 Compliance Calendar](#)
- 2 [Direct Tax November 2024 Compliance Calendar](#)

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Compliance Calendar GST

**GST Compliance
Calendar - All Important
due dates for
November 2024 at one
place!**

GST Compliance Calendar - November 2024

S.NO	Particulars of Compliance	Forms/Return	Period	Due Date
1.	To be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST	GSTR 7	October 2024	10.11.2024
2.	To be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST	GSTR 8	October 2024	10.11.2024
3.	To be filed by taxpayers having an aggregate turnover of more than ₹ 1.50 Crores or opted to file Monthly Return	GSTR 1	October 2024	11.11.2024
4.	To be filed by taxpayers who opted for the QRMP scheme (Optional)	GSTR 1 (QRMP)	October 2024	13.11.2024
5.	To be filed by Input Service Distributors	GSTR 6	October 2024	13.11.2024
6.	To be filed by Non-Resident Taxpayers and ODIAR services provider	GSTR 5/5A	October 2024	20.11.2024
7.	The due date for GSTR-3B having an Annual Turnover of \geq 5 Crores	GSTR 3B	October 2024	20.11.2024
8.	The due date for GSTR-3B having an Annual Turnover of $<$ 5 Crores	GSTR 3B	October 2024	20.11.2024

Compliance Calendar Direct Tax

Direct Tax Compliance Calendar - All Important due dates for November 2024 at one place!

Direct Tax Compliance Calendar - November 2024

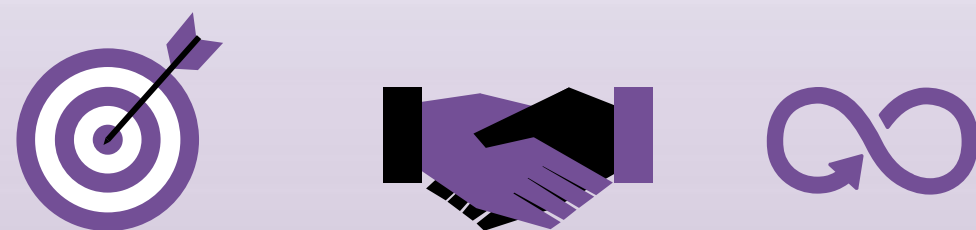
S.NO	Particulars of Compliance	Forms/Return	Period	Due Date
1.	To be filed by entities who are required to deduct tax at source before making certain payments such as salaries, interest , commission etc.,	-	October 2024	07.11.2024
2.	Provident fund(PF) & ESI Payment and returns	-	October 2024	15.11.2024
3.	Filing Professional Tax returns by the employers or the individuals who are liable to pay professional tax	-	October 2024	15.11.2024
4.	The statutory due date for filing income tax returns for the assessment year 2024-25 , for corporate assessee, non-corporate assessee whose books are required to be audited, and partners of firms whose accounts are required to be audited, including spouses of such partners if the provisions of section 5A apply.	Income Tax Return	AY 2024-25	15.11.2024 (Extended)
5.	Filing of Income Tax Return where Transfer pricing is applicable	Income Tax Return- 3,4,5	AY 2024-25	30.11.2024

➤ About US

J D P & Co is a top-tier professional services firm specializing in Audit, Tax, FEMA, and corporate law matters, committed to delivering premium-quality services to our clients.

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Thank You!