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JDPro Insights July 2026 Edition

Bringing the latest regulatory updates in GST,
Income Tax and more at your fingertips.





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➤ INDIRECT TAX INSIGHTS

- 1 GSTN Extends Timeline for Mandatory 'Ship-to GSTIN' and Voluntary E-Way Bill Closure
- 2 GSTN Advisory: Mandatory Ship-to GSTIN & Voluntary E-Way Bill Closure Effective 1 August 2026
- 3 GSTN Revises Timeline for Amendment of Aggregate Annual Turnover (AATO) for FY 2025–26
- 4 Government Extends GSTAT Appeal Filing Deadline to 31 July 2026



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GSTN EXTENDS TIMELINE FOR MANDATORY 'SHIP-TO GSTIN' AND VOLUNTARY E-WAY BILL CLOSURE

GSTN has extended the implementation timeline for two important enhancements in the e-Way Bill system following representations from trade and industry seeking additional time for system upgrades and testing.

Key Developments:

- **Revised Implementation Date:** The new functionalities will now be effective from 1 August 2026, instead of the earlier notified date of 15 June 2026.
- **Mandatory Ship-to GSTIN:** In Bill-to/Ship-to transactions, reporting of the Ship-to GSTIN will become mandatory while generating an e-Way Bill.
- **Voluntary E-Way Bill Closure:** A new facility will enable taxpayers to voluntarily close an e-Way Bill, providing greater flexibility in managing e-Way Bills.
- **Readiness for Compliance:** GSTN has advised taxpayers, GSPs, ASPs, and ERP providers to utilise the extended timeline for system enhancements, API integration, master data updates, and testing to ensure smooth implementation.

Way Forward: Businesses should complete the necessary system changes and testing well before 1 August 2026 to ensure seamless compliance with the revised e-Way Bill requirements.

Reference:

- To read the advisory dated 9 June 2026 issued by GSTN- [Click Here](#)

GSTN ADVISORY: MANDATORY SHIP-TO GSTIN & VOLUNTARY E-WAY BILL CLOSURE EFFECTIVE 1 AUGUST 2026

The GST Network (GSTN) has issued a clarification on the implementation of recent changes relating to e-Invoice generation, e-Way Bill generation through IRN, and the Voluntary Closure of e-Way Bills, effective 1 August 2026.

Key Highlights:

- **Mandatory Ship-to GSTIN:** In Bill-to/Ship-to transactions, taxpayers must mandatorily report the Ship-to GSTIN while generating an e-Way Bill, including those generated through the e-Invoice (IRN) route.
- **Unregistered Recipients:** Where goods are delivered to an unregistered person, 'URP' (Unregistered Person) must be entered in the Ship-to GSTIN field.
- **Voluntary E-Way Bill Closure:** GSTN has introduced a facility for taxpayers to voluntarily close an e-Way Bill and has issued operational guidelines for the corresponding API.
- **Sandbox Availability:** The updated functionalities for the e-Invoice API, e-Way Bill through IRN API, and EWB Closure API are available in the Sandbox environment for testing.
- **Effective Date:** All changes will be implemented in the Production environment from 1 August 2026.

Action Point: Taxpayers, ERP providers, GSPs, ASPs, and IRPs should ensure their systems are updated and tested before the effective date to facilitate seamless compliance.

Reference:

- To read the advisory dated 17th June 2026 issued by GSTN- [Click Here](#)
- To read the detailed tutorial issued by GSTN- [Click Here](#)

GSTN REVISES TIMELINE FOR AMENDMENT OF AGGREGATE ANNUAL TURNOVER (AATO) FOR FY 2025–26

GSTN has revised the timeline for amendment of Aggregate Annual Turnover (AATO) for FY 2025–26 following the rollout of an enhanced system functionality that enables automatic updation of AATO based on subsequently filed GST returns. The change is intended to improve the accuracy and consistency of turnover data across the GST Portal.

Key Updates:

Particulars	Revised Timeline
AATO Amendment Application by Taxpayers	1 July 2026 – 31 July 2026
Verification by Jurisdictional Tax Officer	1 August 2026 – 15 August 2026

Implications for Taxpayers:

- The AATO amendment window has been shifted from May to July, effective from FY 2025–26.
- Taxpayers can submit amendment requests only between 1 July and 31 July 2026.
- GSTN has advised taxpayers to verify turnover details carefully before filing amendment requests to ensure accurate AATO records.
- The upgraded functionality will automatically update AATO as subsequent GST returns are filed, ensuring greater consistency across GST Portal modules.

Action Point: Taxpayers should review their turnover details and complete any required AATO amendments within the prescribed timeline to avoid discrepancies in GST records.

Reference: To read the advisory dated 1 July 2026 issued by GSTN- [Click Here](#)

GOVERNMENT EXTENDS GSTAT APPEAL FILING DEADLINE TO 31 JULY 2026

The Government has extended the due date for filing appeals before the Goods and Services Tax Appellate Tribunal (GSTAT) by one month, from 30 June 2026 to 31 July 2026. The extension applies to appeals filed under Section 112(1) read with Section 112(3) of the CGST Act.

Key Updates:

- The extension has been granted following representations from taxpayers and other stakeholders regarding technical issues on the GSTAT portal caused by a significant increase in filing activity close to the original due date.
- Over 30,000 appeals were filed during the last 15 days before the deadline, with daily filings reaching approximately 5,500 appeals, leading to system congestion.
- The Government has advised taxpayers to avoid last-minute filings and submit appeals well before the revised due date to ensure a smooth filing experience.

Action Point: Eligible taxpayers should utilise the extended timeline and file their GSTAT appeals on or before 31 July 2026 to avoid last-minute technical challenges.

➤ DIRECT TAX INSIGHTS

- 1 Income-tax (Amendment) Ordinance, 2026 Grants Tax Exemption to FIIs and BIS on Government Securities
- 2 CBDT Issues Guidelines for Mandatory Complete Scrutiny of Income-tax Returns for FY 2026–27



1

INCOME-TAX (AMENDMENT) ORDINANCE, 2026 GRANTS TAX EXEMPTION TO FIIS AND BIS ON GOVERNMENT SECURITIES

The President of India has promulgated the Income-tax (Amendment) Ordinance, 2026, providing tax exemptions to Foreign Institutional Investors (FIIs) and the Bank for International Settlements (BIS) on income earned from Government securities. The Ordinance is effective from 1 April 2026.

Key Developments:

- **Tax Exemption:** Eligible FIIs and BIS will be exempt from income tax on:
 - Interest income earned from Government securities; and
 - Capital gains arising from the sale, exchange, or transfer of such securities.
 - Eligible Beneficiaries: FIIs – Exemption under newly inserted Serial No. 13D.
 - BIS – Exemption under newly inserted Serial No. 13E.
- **Objective:** The measure aims to promote foreign investment, improve market liquidity, and enhance the attractiveness of the Indian Government securities market.
- **Compliance Requirement:** The exemption is subject to furnishing the prescribed information in the notified form and manner. Detailed procedural guidelines are expected to be issued separately.

Impact: The amendment is expected to strengthen foreign investor participation in the Government securities market by providing a more tax-efficient investment framework.

Reference:

- To read the Income-Tax (Amendment) Ordinance, 2026 dated 5 June 2026- [Click Here](#)
- To read the Press Release dated 5 June 2026 issued by Ministry of Finance- [Click Here](#)
- To read the FAQs on BIS exemption- [Click Here](#)
- To read the FAQs on FIIs exemption- [Click Here](#)

CBDT ISSUES GUIDELINES FOR MANDATORY COMPLETE SCRUTINY OF INCOME-TAX RETURNS FOR FY 2026–27

The Central Board of Direct Taxes (CBDT) has issued guidelines prescribing the categories of Income-tax Returns (ITRs) that will be mandatorily selected for complete scrutiny during FY 2026–27, in line with the transition provisions under the Income-tax Act, 2025.

Cases Covered for Mandatory Complete Scrutiny:

- CS-01: Taxpayers subjected to a survey under Section 133A (other than Section 133A(2A)) on or after 1 April 2024.
- CS-02: Cases involving search under Section 132 or requisition under Section 132A initiated on or after 1 April 2024.
- CS-03: Cases where notice under Section 148 has been issued, including specified search, survey, and reassessment cases.
- CS-04: Cases relating to registration or approval of non-profit organisations.
- CS-05: Cases involving recurring additions on identical issues of law or fact in earlier assessment years.
- CS-06: Cases selected based on specific information indicating tax evasion.

Important Timeline: The due date for issuance of notice under Section 143(2) for initiating scrutiny of returns filed during FY 2025–26 is 30 June 2026.

Implication: Taxpayers falling within the prescribed categories should ensure that their records and supporting documentation are adequately maintained to facilitate the scrutiny process.

➤ CORPORATE LAW INSIGHTS

- 1 MCA Strengthens Eligibility Norms for Registered Valuer Organisations (RVOs)
- 2 MCA Extends Due Date for Form DPT-3 Filing and Grants Relief for MCA21 Service Disruptions



1

MCA STRENGTHENS ELIGIBILITY NORMS FOR REGISTERED VALUER ORGANISATIONS (RVOS)

The Ministry of Corporate Affairs (MCA) has notified the Companies (Registered Valuers and Valuation) Amendment Rules, 2026, effective 1 June 2026, to strengthen the governance and institutional framework of Registered Valuer Organisations (RVOs).

What is an RVO?

A Registered Valuer Organisation (RVO) is an entity recognised by the Insolvency and Bankruptcy Board of India (IBBI) that enrolls, trains, and monitors registered valuers, while ensuring compliance with professional and ethical standards.

Key Amendments:

- An RVO must be incorporated under Section 25 of the Companies Act, 1956 or Section 8 of the Companies Act, 2013.
- A minimum paid-up share capital of ₹25 lakh is now mandatory.
- The organisation must have the sole objective of regulating valuers for one or more asset classes.
- RVOs must maintain bye-laws containing the prescribed governance and operational requirements.

Transition Period:

Existing RVOs that do not meet the revised capital requirement have been granted time until 31 March 2028 to comply with the new requirements.

Impact: The amendments are aimed at strengthening the governance, financial stability, and institutional capacity of RVOs, thereby enhancing the credibility and effectiveness of the valuation ecosystem in India.

Reference: To read the notification dated 1 June 2026 issued by MCA. - [Click Here](#)

MCA EXTENDS DUE DATE FOR FORM DPT-3 FILING AND GRANTS RELIEF FOR MCA21 SERVICE DISRUPTIONS

The Ministry of Corporate Affairs (MCA) has announced several compliance relaxations following service disruptions caused by the MCA21 Data Centre fire incident on 5 June 2026.

What is Form DPT-3?

Form DPT-3 is an annual return filed by companies to report deposits and specified non-deposit financial receipts to the MCA as on 31 March of each financial year.

Key Updates:

- **Extension of Form DPT-3 Due Date:** Companies can file Form DPT-3 for FY 2025–26 up to 31 July 2026 without additional fees, instead of the original due date of 30 June 2026.
- **Extension of Name Reservation Validity:** Approved name reservations expiring between 21 June and 30 June 2026 have been automatically extended up to 10 July 2026. Name reservations that expired between 5 June and 20 June 2026 may also be extended upon application through the MCA Helpdesk by 30 June 2026, subject to verification.
- **Extension of E-form Resubmission Timelines:** E-form resubmissions due between 21 June and 30 June 2026 have been extended to 10 July 2026. Applications whose resubmission timelines expired between 5 June and 20 June 2026 may request reopening through the MCA Helpdesk by 30 June 2026, subject to verification.

Impact: These relaxations provide companies with additional time to complete statutory filings and procedural compliances affected by the MCA21 system disruptions.

Reference: 1. To read General Circular no.2 dated 19 June 2026 issued by MCA.. - [Click Here](#)
2. To read the Office Memorandum dated 20 June 2026 issued by MCA- [Click Here](#)

COMPLIANCE CALENDARS - JULY 2026



1 **GST Compliance Calendar
July 2026**

2 **Other Statutory Compliances
Calendar July 2026**



1

GST COMPLIANCE CALENDAR JULY 2026

S.No	Particulars of Compliance	Form/Return	Period	Due Date
1	To be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST	GSTR 7	Jun 2026	10.07.2026
2	To be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST	GSTR 8	Jun 2026	10.07.2026
3	Filing of outward supplies	GSTR 1	Jun 2026	11.07.2026
4	To be filed by Non-Resident Taxpayers and OIDAR services provider	GSTR 5	Jun 2026	13.07.2026
5	To be filed by Input Service Distributors	GSTR 6	Jun 2026	13.07.2026
6	Taxpayers with an annual turnover exceeding ₹ 5 Crores.	GSTR 3B	Jun 2026	20.07.2026
7	QRMP taxpayers (turnover \leq ₹5 Cr): Outward supply return	GSTR 1	Apr-Jun 2026	13-07-2026
8	To be filed by OIDAR services provider	GSTR 5A	Jun 2026	20.07.2026
9	QRMP taxpayers (turnover \leq ₹5 Cr): Summary return	GSTR 3B	Apr-Jun 2026	20.07.2026

2 OTHER STATUTORY COMPLIANCES CALENDAR JULY 2026

S.No	Particulars of Compliance	Form/Return	Period	Due Date
1	Due date for deposit of TDS/TCS	Challan	Jun 2026	07.07.2026
2	Provident fund(PF) & ESI Payment and returns		Jun 2026	15.07.2026
3	Filing of Annual Return of Deposits and Exempted Deposits in Form DPT-3	Form DPT 3	FY 2025-26	31.07.2026
4	Due date for filing of FLA(Foreign Assets & Liabilities) Return	FLA	FY 2025-26	15.07.2026
5	Due date for filing of TDS/TCS Returns-Q1		Apr-Jun 2026	31.07.2026
6	Due date for Filing of Income Tax returns	ITR 1/ITR 2	FY 2025-26	31.07.2026



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